Inland Northwest LMSC 2011 Operating budget

Net Income		Revenue:	
me	Registration/Dues Printing/Publications/Materials Supplies Postage/Phone Fees and Expenses for Meets National Convention Awards Miscellaneous Equipment Clinic Total Expenditures	e: Individual Registrations(INW portion) Meet & Event Fees, Registrations Misc Revenue Total Revenues es:	
592	5132 1302 330 158 810 860 172 50 0 3165	Actual year end 3810 8731 30 12571	2007
2,867	4,802 1,118 636 162 1,530 415 8663	year end 8,801 2,693 37 11530	2008
1,840.09	3,319.00 264.83 385.26 226.01 1,128.33 1,213.80 3,357.56	year end 6,753.50 4,951.50 29.88 11,734.88	2009
3,418.42	2,513.50 433.40 19.76 44.00 4,281.22 326.12 35.43 877.15 8,530.58	Actual year end 5,289.00 6,620.00 40.00 11,949.00	2010
770	2,750 750 200 300 400 2,060 2,060 500 500 500	budget 6,050 2,880 8930	2011
531.33	20.00 231.35 469.62 2,216.00 515.29 815.41 4,267.67	Quarter 1 Quarter 2 1,309.00 963.00 3,490.00 550.00 0.00 4,799.00 1,513.00	
948.74	144.00 213.62 76.64 130.00	963.00 550.00 0.00 1,513.00	
-185.00	12.00 320.00	Quarter 3 Quarter 4 36.00 1,038.5 111.00 787.0 12.0 147.00 1,837.5	,
	179.91 1,730.70 354.00 347.33 2,611.94	Quarter 4 1,038.50 787.00 12.00 1,837.50	
520.63	164.00 624.88 0.00 469.62 2,228.00 2,050.70 591.93 354.00 130.00 1,162.74	YTD totals 3,346.50 4,938.00 12.00 8,296.50	j
(249)	(2,586) (125) (200) 170 1,828 (9) 392 (146) (370) 663 (384)	Variance (2,704) 2,058 12 (634)	

*

*

\$14,388.07 Beginning cash (3rd qrt end 2011)
-\$774.44 Net income + cash on b/s
\$13,613.63 Ending cash (4th qrt end 2011)

^{**}Note**

^{*1} meet & event income and expenses are up due to the way the revenue was processed. All swim meet revenue was deposited and the host team reimbursed. In the budget analysis inland was to collect only it's share of the revenue. (Example - Wenatchee meet generated \$1410 gross revenue - a check was cut to Wenatchee for \$898 - inflating both income and expenses. The host team should have made a check payable to inland for \$512. (it's the difference between \$1410 - \$888 = \$512)

Inland Northwest LMSC

Date	Statement o
	of Revenue &
12/31	Expenses (
/2011	Cash
	Basis)

	P
	<
	æ
	=
	_
	0

Individual Registrations
Meet/Event Fees
Clinic Income
Misc Other Income
Total Revenues

Expenses:

Office Expenses and Supplies Fees and Expenses for Meets

Individual Reg fees due USMS Printing/Publications/Materials Phone Bridge Expenses

8,296.50	€9
	\$12.00
	\$0.00
	\$4,938.00
	\$3,346.50

Total Expenses Misc expenses Equipment Bank & Check Fees National Convention

Net Income/Deficit (revenues - expenses = net income)

520.63

\$164.00 \$624.88 \$469.62 \$0.00 \$2,216.00 \$3,213.44 \$12.00 \$130.00 \$945.93 \$7,775.87

Total Revenue	12/14/2011	10/13/2011	09/13/2011	10/17/2011	10/17/2011	11/23/2011	09/15/2011	09/13/2011	08/16/2011	04/07/2011	06/13/2011	05/26/2011	04/21/2011	04/06/2011	03/09/2011	03/18/2011	02/22/2011	01/20/2011	01/11/2011	Date Amount	Registrations	Revenues	
\$3,346.50	\$658.00	\$70.00	\$225.00	\$31.00	\$35.00 bad check covered	\$19.50	-\$35.00 Bad check	\$53.00	\$18.00	\$60.00	\$377.00	\$8.00	\$58.00	\$460.00	-\$60.00 *1	\$99.00	\$411.00	\$80.00	\$779.00				
					ck covered		eck				11/09/2011	11/09/2011	07/13/2011	07/14/2011	04/15/2011	04/05/2011		03/09/2011	01/26/2011	Date	Meet Fees		
\$4,938.00											\$475.00 Waves	\$312.00 Cast classic	\$40.00	\$71.00	\$470.00	\$80.00		\$2,080.00	\$ 1,410.00	Amount			
1																		10/17/2011		Date Ar	Other Income		
\$12.00																		\$12.00 bank fee		Amount			

	Date 01/26/2011 03/17/2011	Total	Expenses Due USMS Date 01/18/2011 06/03/2011
\$2,216.00	\$898.00 \$1,318.00	\$164.00	\$20.00 \$144.00
\$3,213.44	Convention <u>Date</u> 03/23/2011 08/08/2011 08/08/2011 08/08/2011 10/14/2011 \$794.56 *6 10/14/2011 \$935.74 *6 11/05/2011 \$347.33 *8	\$624.88	Print/pub Date Amount 01/18/2011 \$61.00 02/05/2011 \$170.35 04/07/2011 \$82.60 04/22/2011 \$26.40 05/11/2011 \$104.62 10/14/2011 \$316.62 11/05/2011 \$148.31
\$12.00	Bank fees <u>Date</u> 09/15/2011 \$12.00	\$469.62	Phone <u>Date</u> <u>Amount</u> 02/05/2011 \$469.62 *2
\$130.00	Equipment Date 06/03/2011 \$130.00	\$0.00	Office <u>Date</u> <u>Amount</u>
\$945.93	Misc Date Amount \$474.29 *4 02/05/2011 \$20.00 02/05/2011 \$21.00 06/03/2011 \$12.00 10/14/2011 \$12.00 11/05/2011 \$30.00 *7 11/05/2011 \$25.00 *9 11/05/2011 \$25.00 *9 11/05/2011 \$162.00 *10 11/05/2011 \$25.00 *9 11/05/2011 \$162.00 *10 11/05/2011 \$162.00 *10 11/05/2011 \$162.00 *10 11/05/2011 \$162.00 *10 11/05/2011 \$162.00 *10 11/05/2011 \$162.00 *10 11/05/2011 \$162.00 *10		

^{*1 -} CDA swim meet deposit check returned for no signature - reversed deposit - check was collected and deposited in April
*2 - 2010 phone bills paid in 2011 due to lack of reimbursement documentation
*3 - Larry Krouser attended Open Water Swim clinic/convention
*4 - new membership products - bags, caps and other misc materials
*5 - convention registration fees for Alan & Paige
*5 - convention registration fees for Alan & Paige
*6 - convention registration fees for Alan & Paige
*8 - Lincoln coaching clinic
*9 - to Hydro for 1.00/swimmer fee - needed to move funds early to allow Hydro to pay bills and reduce bank fees.
*8 - Lincoln coaching clinic
*9 - to Waves * Neptunes - 1.00/swimmer fee collected by Inland and due Clubs
*10 - balance of 1.00/swimmer fee to Hydro

Inland NW Masters Swimming Committee Balance Sheet 12/31/2011

Assets:

Liabilities:

*6

	Cash - Ch Cash - Sa a/r			\$	13,613.63			
	Total Cur	rent Asse	ets	\$	13,613.63			
	Misc asse	ets	\$	800.00	<=	*1 & *2	& *4	
	Total Ass	ets	\$	14,413.63	-			
	a/p a/p	misc misc	phone 2011	\$	500.00		*5	8:
	a/p a/p				100			
	a/p Total Current Liabilities Misc Term Liab				500.00			
					<u> </u>			
Total Liabilities				\$	500.00			

\$ 13,913.63

Net Worth

^{*1 -} equipment purchased 700.65 for computer software etc. Value discounted by 50% to determine market. (700.65*50%=350.00)

^{*2 -} existing equipment discounted by 25% to determine market. (610*75%=457 - rounded 450)

^{*3 \$1.00} fee/swimmer collected by Inland on behalf of the different clubs. Not yet determined - should be about \$200 total

^{*4 -} new equipment purchased 2nd qtr = \$130 - value did not change - assumed the value of existing equipment depreciated by like amount

^{*5 -} amount due Kristen Heath for phone service 2011 (a/p have not received invoice)