

**Inland Northwest LMSC  
2012 Operating budget**

|                                       | 2007               |                    | 2008               |                    | 2009               |                    | 2010               |                    | 2011               |                    | 2012<br>proposed<br>budget | 2012         |           |           |           | YTD<br>totals | Variance |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------------------|--------------|-----------|-----------|-----------|---------------|----------|
|                                       | Actual<br>year end | Actual<br>year end | Actual<br>year end | Actual<br>year end | Actual<br>year end | Actual<br>year end | Actual<br>year end | Actual<br>year end | Actual<br>year end | Actual<br>year end |                            | Quarter 1    | Quarter 2 | Quarter 3 | Quarter 4 |               |          |
| <b>Revenue:</b>                       |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                            |              |           |           |           |               |          |
| Individual Registrations/(NW portion) | 3810               | 8,801              | 6,753.50           | 5,289.00           | 3,346.50           | 2,800              | 1,812.00           | 210.00             | 263.50             | 1,355.50           | 3,641.00                   | 841          |           |           |           |               |          |
| Meet & Event Fees, Registrations      | 8731               | 2,693              | 4,951.50           | 6,620.00           | 4,938.00           | 2,850              | 3,261.55           | 2,498.45           | 288.00             | 629.00             | 6,677.00                   | 3,827        |           |           |           |               |          |
| Misc Revenue                          | 30                 | 37                 | 29.88              | 40.00              | 12.00              | 500                | 0.01               | 0.01               | 167.00             | 530.00             | 697.01                     | 197          |           |           |           |               |          |
| <b>Total Revenues</b>                 | <b>12571</b>       | <b>11530</b>       | <b>11,734.88</b>   | <b>11,949.00</b>   | <b>8,296.50</b>    | <b>6150</b>        | <b>5,073.56</b>    | <b>2,708.45</b>    | <b>718.50</b>      | <b>2,514.50</b>    | <b>11,015.01</b>           | <b>4,865</b> |           |           |           |               |          |
| <b>Expenses:</b>                      |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                            |              |           |           |           |               |          |
| Registration/Dues                     | 5132               | 4,802              | 3,319.00           | 2,513.50           | 164.00             | 330                | 646.00             | 188.50             | 7.00               | 117.08             | 841.50                     | 512          |           |           |           |               |          |
| Printing/Publications/Materials       | 1302               | 1,118              | 264.83             | 433.40             | 624.88             | 1,400              | 70.81              | 248.63             | 25.84              |                    | 462.36                     | (938)        |           |           |           |               |          |
| Supplies                              | 330                | 636                | 385.26             | 19.76              |                    | 200                | 67.82              | 73.13              |                    |                    | 73.13                      | (127)        |           |           |           |               |          |
| Postage/Phone                         | 158                | 162                | 226.01             | 44.00              | 469.62             | 730                | 940.38             | 62.11              |                    |                    | 129.93                     | (600)        |           |           |           |               |          |
| Fees and Expenses for Meets           | 810                | 1,530              | 1,128.33           | 4,281.22           | 2,228.00           | 200                |                    |                    | 1,575.75           | 87.25              | 2,603.38                   | 2,403        |           |           |           |               |          |
| National Convention                   | 860                | 415                | 1,213.80           | 326.12             | 2,050.70           | 2,060              |                    | 320.00             |                    | 977.32             | 1,297.32                   | (763)        |           |           |           |               |          |
| Awards                                | 172                |                    | -                  | -                  | 591.93             | 200                |                    |                    |                    |                    | 0.00                       | (200)        |           |           |           |               |          |
| Miscellaneous                         | 50                 |                    | 3,357.56           | 35.43              | 354.00             | 500                |                    |                    | 127.00             | 325.00             | 325.00                     | (175)        |           |           |           |               |          |
| Equipment                             | 0                  |                    |                    | 877.15             | 130.00             | 250                |                    |                    |                    | 87.02              | 87.02                      | (36)         |           |           |           |               |          |
| Clinic                                | 3165               |                    |                    |                    | 1,162.74           | 1,000              |                    |                    |                    | 100.00             | 2,123.93                   | 1,124        |           |           |           |               |          |
| <b>Total Expenditures</b>             | <b>11979</b>       | <b>8663</b>        | <b>9,894.79</b>    | <b>8,530.58</b>    | <b>7,775.87</b>    | <b>6870</b>        | <b>2,023.93</b>    | <b>892.37</b>      | <b>1,735.59</b>    | <b>1,693.67</b>    | <b>8,070.57</b>            | <b>1,201</b> |           |           |           |               |          |
| <b>Net Income</b>                     | <b>592</b>         | <b>2,867</b>       | <b>1,840.09</b>    | <b>3,418.42</b>    | <b>520.63</b>      | <b>(720)</b>       | <b>1,324.62</b>    | <b>1,816.08</b>    | <b>-1,017.09</b>   | <b>820.83</b>      | <b>2,944.44</b>            | <b>3,664</b> |           |           |           |               |          |

**\*\*Note\*\***  
 \* First qtr correction - \$35.00 over stated meet/event income in first qtr should have been 3296.55 - .35.00 = 3261.55 (double counted/club assistant)  
 \*\* correction made over stated revenue corrected 2nd qtr  
 \*\*\* second quarter expense of \$160 for convention registration was refunded as income in 3rd quarter in misc income. (overstated expenses and income)  
 \*\*\*\* third quarter income not yet received should be \$500.00 for reimbursement from National Office for convention delegates. Not shown as an expense is \$977.32 for delegate expenses.

|             |                                   |
|-------------|-----------------------------------|
| \$15,737.24 | Beginning cash (3rd qtr end 2012) |
| \$820.83    | Net income + -                    |
| \$16,558.07 | cash on h/s                       |
|             | Ending cash (4th qtr end 2012)    |

**Inland Northwest LMSC**

**Statement of Revenue & Expenses (Cash Basis)**

Date 12/31/2012

**Revenues:**

|                          |                     |
|--------------------------|---------------------|
| Individual Registrations | \$3,641.00          |
| Meal/Event Fees          | \$4,697.26          |
| Clinic Income            | \$1,979.74          |
| Misc Other Income        | \$697.01            |
| <b>Total Revenues</b>    | <b>\$ 11,015.01</b> |

**Expenses:**

|                                 |                   |
|---------------------------------|-------------------|
| Individual Reg fees due USMS    | \$841.50          |
| Printing/Publications/Materials | \$462.36          |
| Phone Bridge Expenses           | \$62.11           |
| Office Expenses and Supplies    | \$140.95          |
| Fees and Expenses for Meets     | \$2,603.38        |
| National Convention             | \$1,297.32        |
| Clinic                          | \$2,123.93        |
| Equipment                       | \$214.02          |
| Misc expenses                   | \$325.00          |
| <b>Total Expenses</b>           | <b>\$8,070.57</b> |

**Net Income/Deficit**  
(revenues - expenses = net income)

**\$ 2,944.44**

**Revenues**

| <u>Date</u>    | <u>Amount</u>     |
|----------------|-------------------|
| 01/11/2012     | \$736.00          |
| 01/27/2012     | \$699.00          |
| 01/26/2012     | \$232.00          |
| 02/21/2012     | \$80.00           |
| 02/28/2012     | \$65.00           |
| 05/18/2012     | \$170.00          |
| 06/20/2012     | \$40.00           |
| 07/18/2012     | \$168.00          |
| 08/15/2012     | \$95.50           |
| 10/16/2012     | \$7.00            |
| 10/03/2012     | \$37.00           |
| 11/14/2012     | \$36.50           |
| 12/11/2012     | \$191.00          |
| 11/30/2012     | \$290.00          |
| 12/21/2012     | \$752.00          |
| 12/21/2012     | \$42.00           |
| <b>Total</b>   |                   |
| <b>Revenue</b> | <b>\$3,641.00</b> |

**Meet Fees**

| <u>Date</u> | <u>Amount</u> |
|-------------|---------------|
| 02/18/2012  | \$ 480.00     |
| 03/09/2012  | \$841.05      |
| 04/11/2012  | \$46.73       |
| 04/18/2012  | \$2,092.61    |
| 04/28/2012  | \$55.07       |
| 05/29/2012  | \$55.07       |
| 06/27/2012  | \$127.00      |
| 05/22/2012  | \$36.00       |
| 05/24/2012  | \$46.73       |
| 07/03/2012  | \$248.00      |
| 07/07/2012  | \$40.00       |
| 11/27/2012  | \$629.00      |

**\$4,697.26**

**Other Income**

| <u>Date</u> | <u>Amount</u> |
|-------------|---------------|
| 02/04/2012  | \$0.01        |
| 08/30/2012  | \$160.00      |
| 07/25/2012  | \$7.00        |
| 09/11/2012  | \$30.00       |
| 12/11/2012  | \$500.00 *4   |

**\$697.01**

**Clinic**

| <u>Date</u> | <u>Amount</u> |
|-------------|---------------|
| 02/15/2012  | \$1,491.26 *2 |
| 02/18/2012  | \$345.00 *2   |
| 02/24/2012  | \$35.00 *2    |
| 03/08/2012  | \$30.00       |
| 02/29/2012  | \$35.00       |
| 03/19/2012  | \$39.24       |
| 04/11/2012  | \$39.24       |
| 06/05/2012  | -\$35.00      |

**\$1,979.74**

**Expenses**

**Due USMS**

| Date       | Amount     |
|------------|------------|
| 02/1/2012  | \$230.00   |
| 02/1/2012  | \$40.00 *1 |
| 03/22/2012 | \$376.00   |
| 05/31/2012 | \$15.00    |
| 06/27/2012 | \$173.50   |
| 09/15/2012 | \$7.00     |

| Print/pub | Date       | Amount   |
|-----------|------------|----------|
|           | 02/18/2012 | \$70.81  |
|           | 04/28/2012 | \$192.28 |
|           | 05/31/2012 | \$56.35  |
|           | 08/04/2012 | \$25.84  |
|           | 11/16/2012 | \$117.08 |

| Phone | Date       | Amount  |
|-------|------------|---------|
|       | 06/05/2012 | \$62.11 |

| Office | Date       | Amount  |
|--------|------------|---------|
|        | 02/25/2012 | \$67.82 |
|        | 04/12/2012 | \$73.13 |

Total \$841.50

\$467.36

\$62.11

\$140.95

**Exp meets**

| Date       | Amount     |
|------------|------------|
| 02/1/2012  | \$246.38   |
| 03/10/2012 | \$100.00   |
| 03/17/2012 | \$594.00   |
| 08/14/2012 | \$1,575.75 |
| 11/27/2012 | \$87.25    |

| Convention | Date       | Amount      |
|------------|------------|-------------|
|            | 06/27/2012 | \$320.00 *3 |
|            | 10/04/2012 | \$977.32    |

| Clinic | Date       | Amount        |
|--------|------------|---------------|
|        | 02/1/2012  | \$1,504.15 *2 |
|        | 02/18/2012 | \$35.78 *2    |
|        | 02/18/2012 | \$64.00 *2    |
|        | 02/25/2012 | \$20.00 *2    |
|        | 02/25/2012 | \$100.00 *2   |
|        | 12/26/2012 | \$100.00      |

| Equipment | Date       | Amount   |
|-----------|------------|----------|
|           | 09/15/2012 | \$127.00 |
|           | 12/1/2012  | \$87.02  |

| Misc | Date       | Amount   |
|------|------------|----------|
|      | 11/05/2012 | \$35.00  |
|      | 11/05/2012 | \$27.00  |
|      | 11/05/2012 | \$263.00 |

\$2,603.38

\$1,297.32

\$2,123.93

\$214.02

\$325.00

- \*1 - refund T Weirmann registration dues
- \*2 - open water clinic
- \*3 - convention registration
- \*4 - convention reimbursement
- \*5 -
- \*6 -
- \*7 -
- \*8 -
- \*9 -
- \*10 -

# Inland NW Masters Swimming Committee

## Balance Sheet

12/31/2012

### Assets:

|                             |                     |                 |
|-----------------------------|---------------------|-----------------|
| Cash - Checking Account     | \$ 16,558.07        |                 |
| Cash - Savings Account      | \$ -                |                 |
| a/r                         | \$ 448.00           | *9              |
| <b>Total Current Assets</b> | <b>\$ 17,006.07</b> |                 |
| Misc assets                 | \$ 800.00           | <= *1 & *2 & *4 |
| <b>Total Assets</b>         | <b>\$ 17,806.07</b> |                 |

### Liabilities:

|                                  |                  |     |
|----------------------------------|------------------|-----|
| a/p misc                         | \$ 500.00        | *5  |
| a/p misc                         | \$ 46.25         | *10 |
| a/p                              |                  |     |
| a/p                              |                  |     |
| a/p                              |                  |     |
| <b>Total Current Liabilities</b> | <b>\$ 546.25</b> |     |
| Misc Term Liab                   | \$ -             |     |
| <b>Total Liabilities</b>         | <b>\$ 546.25</b> |     |

**Net Worth** \$ 17,259.82

\*1 - equipment purchased 700.65 for computer software etc. Value discounted by 50% to determine market. (700.65\*50%=350.00)

\*2 - existing equipment discounted by 25% to determine market. (610\*75%=457 - rounded 450)

\*3 \$1.00 fee/swimmer collected by Inland on behalf of the different clubs. Not yet determined - should be about \$200 total

\*4 - new equipment purchased 2nd qtr = \$130 - value did not change - assumed the value of existing equipment depreciated by like amount

\*5 - \$500 estimated amount due Kristen Heath for phone service 2011 (have not received invoice - will carry till end of year and then remove)

\*6 Correction to b/s - second qtr Inland collected meet registration fees via Club Assistant - this is to reimburse Moscows. This amount was not known until 8/9/12 and check cut 8/14/12

\*9 - account receivable is sanction fees for Pumpkin Power/Sandpoint swim meet - paid in January 2013

\*10 - account payable due Hydro for Sanpoint meet