

**Inland Northwest LMSC
2012 Operating budget**

	2007	2008	2009	2010	2011	2012	2012	2012	2012	2012	YTD	Variance
	Actual year end	Actual year end	Actual year end	Actual year end	Actual year end	proposed budget	Quarter 1	Quarter 2	Quarter 3	Quarter 4	totals	
Revenue:												
Individual Registrations,(INW portion)	3810	8,801	6,753.50	5,289.00	3,346.50	2,800	1,260.00	200.00	80.00	1,260.00	2,800.00	-
Meet & Event Fees, Registrations	8731	2,693	4,951.50	6,620.00	4,938.00	2,850	1,140.00	600.00	320.00	790.00	2,850.00	-
Misc Revenue	30	37	29.88	40.00	12.00	500	500.00				500.00	-
Total Revenues	12571	11530	11,734.88	11,949.00	8,296.50	6150	2,900.00	800.00	400.00	2,050.00	6,150.00	-
Expenses:												
Registration/Dues	5132	4,802	3,319.00	2,513.50	164.00	330	225.00	425.00	525.00	330.00	330.00	-
Printing/Publications/Materials	1302	1,118	264.83	433.40	624.88	1,400	50.00	50.00	50.00	225.00	1,400.00	-
Supplies	330	636	385.26	19.76		200	182.00	182.00	182.00	50.00	200.00	-
Postage/Phone	158	162	226.01	44.00	469.62	730	100.00		182.00	184.00	730.00	-
Fees and Expenses for Meets	810	1,530	1,128.33	4,281.22	2,228.00	200				100.00	200.00	-
National Convention	860	415	1,213.80	326.12	2,050.70	2,060		200.00	2,060.00		2,060.00	-
Awards	172				591.93	200		125.00	125.00		250.00	-
Miscellaneous	50		3,357.56		35.43	500	500.00	250.00		125.00	500.00	-
Equipment	0				877.15	250		500.00			250.00	-
Clinic	3165				1,162.74	1,000		500.00			1,000.00	-
Total Expenditures	11979	8663	9,894.79	8,530.58	7,775.87	6870	1,182.00	1,732.00	2,942.00	1,014.00	6,870.00	-
Net Income	592	2,867	1,840.09	3,418.42	520.63	(720)	1,718.00	-932.00	-2,542.00	1,036.00	-720.00	-

Beginning cash (year end 2011) \$13,613.63
 Net income + -
 cash on b/s
 Ending cash (1st qrt end 2012) \$13,613.63

Note

2012 IWMSC Budget Assumptions

Income

Sanction Fees	# entries	\$ Fee	Revenue	Timing
Wenatchee Meet	62	\$ 8.00	\$ 496	Q1
Cda Meet	80	\$ 8.00	\$ 640	Q1
Champs Meet	60	\$ 10.00	\$ 600	Q2
Snake R-Challenge	0	\$ 8.00	\$ -	
CAST Classic OW	40	\$ 8.00	\$ 320	Q3
SWAT Meet	55	\$ 8.00	\$ 440	Q4
Sandpoint Meet	42	\$ 8.00	\$ 336	Q4
Clinic?????				Q2?
Total Sanction Fee Income			\$ 2,832	

Individual Member Registrations	334 in 2011	Extended	NET
Full Yr 334@20% ppr	66.8 \$	40.00 \$	2,672 \$
Late Yr 20@20% ppr	4 \$	30.00 \$	120 \$
Online Reg LMSC fee FY receivable	267.2 \$	8.00 \$	2,138 \$
Online Reg LMSC fee LY receivable	16 \$	3.00 \$	48 \$
Online Reg Clubs fee receivable	258.2 \$	1.00 \$	258 \$
Net LMSC revenue from Membership			\$ 5,236

\$ 2,803 Mostly Q1 & Q4

Income

2672 Checks	
120 Checks	
<u>11</u> Net of Money owed btwn LMSC & USMS	
<u>2802.8</u>	

Total LMSC revenue for operations \$ 5,635

Expense

Membership Registrations

USMS fee payable	66.8	\$	31.00	\$	2,071	Money we owe USMS -Paper
USMS fee payable - late yr	4	\$	26.00	\$	104	Money we owe USMS -Paper
Clubs fee payable	329	\$	1.00	\$	329	Money we owe Clubs (\$1) in Q4
				\$	2,504	

Newsletter

March SplashMaster 12 pgs	80	0.87	\$	69.60	\$	35.20	\$	104.80
June SplashMaster 12 pgs	100	0.87	\$	87.00	\$	44.00	\$	131.00
Sept SplashMaster 12 pgs	120	0.87	\$	104.40	\$	52.80	\$	157.20
Dec SplashMaster 12 pgs	120	0.87	\$	104.40	\$	52.80	\$	157.20
mini splashMaster 4 pgs	100	0.29	\$	29.00	\$	44.00	\$	73.00
Total Newsletter			\$	394.40	\$	228.80	\$	623.20

0.44

Convention

airline	1000	2 delegates
parking/ground transportation	140	
hotel	620	
convention registration	300	
Total Convention	\$ 2,060.00	Q2 Q3 for balance

Meet Expenses

Breakeven money 200 small contingency fund, esp for new hosts

Supplies	200
Phone	500
Awards	200
Equipment	250
Clinic	500
Misc	500
New member kits	500
Total Expenses	\$ 5,862.20

Net Income/(Loss) \$ (227.40)